



LOWCOUNTRY  
LAND TRUST

## Gift from an Individual Retirement Account (IRA)

Thank you for considering a gift from your IRA. If you are more than 70 ½ years old, you are allowed to give up to \$100,000 as a **Qualified Charitable Distribution (QCD)** from your IRA with no tax on the transaction. If you are required to make a **Required Minimum Distribution (RMD)** to yourself that is taxable to you, you can donate all or a portion of your *RMD* to Lowcountry Land Trust as a *QCD*.

### As examples:

- You are required to make a *RMD* to yourself of \$50,000 that **is** taxable. You take a distribution of \$45,000 to yourself & donate \$5000 to Lowcountry Land Trust. The \$50,000 total satisfies your *RMD* & only the \$45,000 you receive yourself is taxable to you.
- You are required to make a *RMD* to yourself of \$50,000 that is taxable. You take no *RMD* for yourself but you give \$50,000 as a QCD to Lowcountry Land Trust. You have no taxable *RMD* income and have satisfied the *RMD* requirement.
- You can make *QCDs* to qualified charities for a total of \$100,000 in distributions for one year. The charitable gifts provide no current tax benefit (if they are not reducing the *RMD* as in the above examples) but do reduce the total amount in the IRA. That may be important as a future financial consideration.

It is essential for a *QCD* to be made directly from your IRA to Lowcountry Land Trust or any other receiving charity. It cannot be made to you. If you wish, a check made payable to the charity can be sent to you for you to forward directly to the charity. In no case may the funds be first received by you personally. In most cases, it is easiest for the financial institution that manages your IRA to send a check directly to the charity and for you to advise the charity by mail or email that they will receive a check.

You should ***always*** discuss this with your financial advisor and/or the manager of your IRA and make your decision based on their advice, then using their IRA distribution form to initiate the transaction.

Lowcountry Land Trust Taxpayer ID: **57-0809313**

For questions, please contact:

Catherine McCullough  
Chief Advancement Officer  
[cmccullough@lowcountrylandtrust.org](mailto:cmccullough@lowcountrylandtrust.org)

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The check from your IRA institution and any supporting information should be sent to:

Attn: Catherine McCullough  
Lowcountry Land Trust  
635 Rutledge Avenue, Suite 107  
Charleston, SC 29403